

**First Federal Savings and Loan of Lorain**  
3721 Oberlin Ave  
Lorain Ohio 44053-2795  
(440) 282-6188 or 1-800-589-8850  
www.firstfedlorain.com

## **ELECTRONIC FUND TRANSFER AGREEMENT AND DISCLOSURE**

For purposes of this disclosure and agreement the terms "we", "us" and "our" refer to First Federal Savings and Loan of Lorain. The terms "you" and "your" refer to the recipient of this disclosure and agreement.

The Electronic Fund Transfer Act and Regulation E require institutions to provide certain information to customers regarding electronic fund transfers (EFTs). This disclosure applies to any EFT service you receive from us related to an account established primarily for personal, family or household purposes. Examples of EFT services include direct deposits to your account, automatic regular payments made from your account to a third party and one-time electronic payments from your account using information from your check to pay for purchases or to pay bills. This disclosure also applies to the use of your Servicard or Visa Check-Mate at automated teller machines (ATMs) and any networks described below.

**TERMS AND CONDITIONS.** The following provisions govern the use of electronic fund transfer (EFT) services through accounts held by First Federal Savings and Loan of Lorain which are established primarily for personal, family or household purposes. If you use any EFT services provided, you agree to be bound by the applicable terms and conditions listed below. Please read this document carefully and retain it for future reference.

### **ELECTRONIC FUND TRANSFER SERVICES PROVIDED**

#### **SERVICES PROVIDED THROUGH USE OF SERVICARD OR VISA CHECK-MATE**

If you have received an electronic fund transfer card ("Servicard" or "Visa Check-Mate") from us you may use it for the type(s) of services noted below, and the following provisions are applicable:

**USING YOUR CARD AND PERSONAL IDENTIFICATION NUMBER ("Personal Identification Number").** In order to assist us in maintaining the security of your account and the terminals, the Servicard or Visa Check-Mate remains our property and may be revoked or canceled at any time without giving you prior notice. You agree not to use your Servicard or Visa Check-Mate for a transaction that would cause your account balance to go below zero, or to access an account that is no longer available or lacks sufficient funds to complete the transaction, including any available line of credit. We will not be required to complete any such transaction, but if we do, we may, at our sole discretion, charge or credit the transaction to another account; you agree to pay us the amount of the improper withdrawal or transfer upon request.

Your Servicard may only be used with your Personal Identification Number. Certain transactions involving your Visa Check-Mate require use of your Personal Identification Number. Your Personal Identification Number is used to identify you as an authorized user. Because the Personal Identification Number is used for identification purposes, you agree to notify First Federal Savings and Loan of Lorain immediately if your Servicard or Visa Check-Mate is lost or if the secrecy of your Personal Identification Number is compromised. You also agree not to reveal your Personal Identification Number to any person not authorized by you to use your Servicard or Visa Check-Mate or to write your Personal Identification Number on your Servicard or Visa Check-Mate or on any other item kept with your Servicard or Visa Check-Mate. We have the right to refuse a transaction on your account when your Servicard or Visa Check-Mate or Personal Identification Number has been reported lost or stolen or when we reasonably believe there is unusual activity on your account.

The security of your account depends upon your maintaining possession of your Servicard or Visa Check-Mate and the secrecy of your Personal Identification Number. You may change your Personal Identification Number if you feel that the secrecy of your Personal Identification Number has been compromised. You may change your Personal Identification Number by calling the IVR system or at an ATM.

#### **ATM SERVICES**

**SERVICARD SERVICES.** The services available through use of your Servicard are described below.

You may withdraw cash from your checking account(s), and statement savings account(s).

You may make deposits into your checking account(s), and statement savings account(s).

You may transfer funds between your statement savings and statement savings, checking and statement savings, and checking and checking accounts.

You may make balance inquiries on your checking account(s), and statement savings account(s).

**VISA CHECK-MATE SERVICES.** The services available through use of your Visa Check-Mate are described below.

You may withdraw cash from your checking account(s), and statement savings account(s).

You may make deposits into your checking account(s), and statement savings account(s).

You may transfer funds between your statement savings and statement savings, checking and statement savings, and checking and checking Accounts.

You may make balance inquiries on your checking account(s), and statement savings account(s).

OTHER ATM SERVICES. You may change your Personal Identification Number at an ATM.

NETWORK. Your ability to perform the transactions or access the accounts set forth above depends on the location and type of ATM you are using and the network through which the transaction is being performed. A specific ATM or network may not perform or permit all of the above transactions.

Besides being able to use your Servicard or Visa Check-Mate at our ATM terminals, you may access your accounts through the following network(s): Star, Plus, Pulse, Cirrus, Accel and Money Pass.

ATM FEES. When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used, and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer.

#### **POINT OF SALE TRANSACTIONS**

You may use your Servicard or Visa Check-Mate to purchase goods and services from merchants that have arranged to accept your Servicard or Visa Check-Mate as a means of payment (these merchants are referred to as "Participating Merchants"). Some Participating Merchants may permit you to receive cash back as part of your purchase. Purchases made with your Servicard or Visa Check-Mate, including any purchase where you receive cash, are referred to as "Point of Sale" transactions and will cause your "designated account" to be debited for the amount of the purchase. The designated account for Servicard transactions is your statement savings or checking account. The designated account for Visa Check-Mate transactions is your checking account.

You may use your First Federal Servicard to make PIN based Point of Sale transactions from merchants who accept your Servicard for payment. Purchases made with your Servicard, including any purchase where you receive cash back as part of your purchase, are referred to as Point of Sale transactions and will cause your "designated account" to be debited for the amount of the purchase.

In addition, your Visa Check-Mate may be used at any merchant that accepts Visa® debit cards for the purchase of goods and services. Your card may also be used to obtain cash from your designated account at participating financial institutions.

Each time you use your Servicard or Visa Check-Mate, the amount of the transaction will be debited from your designated account. We have the right to return any check or other item drawn against your account to ensure there are funds available to pay for the Servicard or Visa Check-Mate transactions. We may, but do not have to, allow transactions which exceed your available account balance or, if applicable, your available overdraft protection. If we do, you agree to pay the overdraft.

PIN-LESS DEBIT TRANSACTIONS - Visa®. When you use your card with a Visa® logo on the network(s) the transaction may be processed as a debit transaction without requiring Personal Identification Number authentication ("PIN-less"). Transactions that are completed as PIN-less debit transactions will not be processed by Visa® and may post to your account as an ATM or Debit transaction rather than a Visa® purchase. Transactions processed in this manner may not qualify for Visa® rewards or points as they are not processed on the Visa® network.

Transactions completed as PIN-less debit transactions include, but may not be limited to, government payments, utilities, and property management fees.

**CURRENCY CONVERSION - Visa®.** When you use your card with the Visa® logo at a merchant that settles in currency other than US dollars, the charge will be converted into the US dollar amount. The currency conversion rate used to determine the transaction amount in US dollars is a rate selected by Visa® from a range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa® itself receives, or the government-mandated rate in effect for the applicable central processing date, in each instance, plus or minus any adjustment determined by the issuer. The conversion rate in effect on the processing date may differ from the rate in effect on the transaction date or the posting date.

#### **SERVICES PROVIDED THROUGH USE OF TOUCHTEL TELEPHONE**

You may perform the following functions through use of TouchTel Telephone.

You may initiate transfers of funds between your checking and savings accounts, checking and checking account(s), savings and checking account(s), and savings and savings account(s).

You may make balance inquiries on your checking account(s), savings account(s), and other First Federal accounts.

In addition, you may perform other transactions such as: loan payments from a checking or savings account, transfers from Line of Credits to checking and savings accounts and obtain information about other First Federal accounts.

You may change your Personal Identification Number via the telephone.

#### **PREAUTHORIZED TRANSFER SERVICES**

You may arrange for the preauthorized automatic deposit of funds to your checking account(s), statement saving(s), and passbook savings(s).

You may arrange for the preauthorized automatic payment of bills from your checking account(s), and statement savings account(s).

#### **SERVICES PROVIDED THROUGH USE OF INTERNET BANKING**

First Federal Savings and Loan of Lorain offers its customers use of our Internet Banking service.

Internet Banking Computer Transfers - types of transfers - You may access your account(s) by computer at [www.firstfedlorain.com](http://www.firstfedlorain.com) and using your user identification, password, and your social security number to:

Transfer funds from checking to checking, transfer funds from checking to savings, transfer funds from savings to checking, transfer funds from savings to savings, transfer funds from line of credit to checking, transfer funds from line of credit to savings, make payments from checking to loan account(s) with us and make payments from savings to loan account(s) with us.

You may also place a stop payment and order checks.

Online Bill pay is available to pay bills.

You may also get information about:

The account balance of checking account(s), the last year's deposits to checking accounts, the last year's withdrawals from checking accounts, the account balance of savings account(s), the last year's deposits to savings accounts and the last year's withdrawals from savings accounts.

#### SERVICES PROVIDED THROUGH USE OF MOBILE BANKING:

First Federal Savings and Loan of Lorain offers its customers use of our Mobile Banking Services.

You may access your account(s) through the use of Text Messaging, the Mobile Browser, or a Custom Mobile Banking Application which are an extension of the Internet Banking Service explained earlier. You will be required to enroll through Internet Banking for Text Messaging or the Mobile Browser, or download the Custom Mobile Application from your Mobile Store. You will also be required to enter your user identification and password to complete enrollment and activation.

Mobile Banking Transfers - are available in the Mobile Browser and Custom Mobile Application - types of transfers: Transfer funds from checking to checking, transfer funds from checking to savings, transfer funds from savings to checking, transfer funds from savings to savings, transfer funds from line of credit to checking, transfer funds from line of credit to savings, make payments from checking to loan account(s) with us and make payments from savings to loan account(s) with us.

Online Bill pay is available to pay bills. Setup of new bills must be done within the Billpay service within the Internet Banking Service.

You may also get information about:

The account balance of checking account(s), the deposits to checking accounts, the withdrawals from checking accounts, the account balance of saving account(s), the deposits to saving accounts and the withdrawals from saving accounts, and the transaction history of your loans through the use of Transaction Inquiry or Transaction History using Text Messaging, Mobile Browser or Custom Mobile Banking Application Services.

#### ELECTRONIC CHECK CONVERSION

You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to pay for purchases or to pay bills.

Electronic Returned Check Charge:

You may authorize a merchant or other payee to initiate an electronic funds transfer to collect a charge in the event a check is returned for insufficient funds.

### LIMITATIONS ON TRANSACTIONS

#### TRANSACTION LIMITATIONS - SERVICARD

CASH WITHDRAWAL LIMITATIONS - You may withdraw up to \$200.00 through use of ATMs in any one day.

POINT OF SALE LIMITATIONS - You may buy up to \$200.00 worth of goods or services in any one day through use of our Point of Sale service.

TOTAL DAILY LIMITS - In addition to the ATM limit or Point of Sale limits disclosed above, a total daily limit is imposed on these transactions. The maximum amount of cash withdrawals and Point of Sale transactions is limited to \$200.00 in any one day.

#### TRANSACTION LIMITATIONS - VISA CHECK-MATE

CASH WITHDRAWAL LIMITATIONS - You may withdraw up to \$200.00 through use of ATMs in any one day.

POINT OF SALE LIMITATIONS - You may buy up to \$2,500.00 worth of goods or services in any one day through use of our Point of Sale service.

TOTAL DAILY LIMITS - In addition to the ATM limit or Point of Sale limits disclosed above, a total daily limit is imposed on these transactions. The maximum amount of cash withdrawals and Point of Sale transactions is limited to \$2,500.00 in any one day.

#### OTHER LIMITATIONS

When withdrawing from your Statement Savings account using your First Federal Servicard or Visa Check-Mate Debit Card at an ATM or POS, we require an account minimum balance of \$5.00 to be left in your account to cover any potential surcharges that you may incur.

The daily dollar limit on Servicard transactions are limited to the lesser of \$200.00 or the available balance in your savings or checking account.

The daily dollar limit on Visa Check-Mate transactions are limited to the lesser of \$2,500.00 or the available balance in your checking account. If you are a new or a current customer with no account relationship with us other than a savings account and are issued a First Federal Visa Check-Mate Card, your daily dollar limit on transactions will be the lesser of \$400 or the available balance in your account. After 60 calendar

days from the opening of your account, we will review your account to determine if your daily limit can be increased. If your limit is increased, we will send you a letter letting you know what your new limit will be. We reserve the right to impose limitations for security purposes at any time.

Federal regulations limit transfers from a Passbook Savings account to another account by preauthorized, automatic, telephone, or computer transfers to six per month with no transfers by check, draft, debit card, or similar order to third parties. To avoid fees in the future and/or possibly having your account closed or locked out restricting any activity, you will need to adhere to the federal restrictions.

**LIMITS ON TRANSFERS FROM CERTAIN ACCOUNTS.** Federal regulation limits the number of checks, telephone transfers, online transfers and preauthorized electronic transfers to third parties (including Point of Sale transactions) from money market and savings type accounts. You are limited to six such transactions from each money market and/or savings type account(s) you have each statement period for purposes of making a payment to a third party or by use of a telephone or computer.

## **NOTICE OF RIGHTS AND RESPONSIBILITIES**

The use of any electronic fund transfer services described in this document creates certain rights and responsibilities regarding these services as described below.

### **RIGHT TO RECEIVE DOCUMENTATION OF YOUR TRANSFERS**

**TRANSACTION RECEIPTS.** Depending on the location of an ATM, you may not be given the option to receive a receipt if your transaction is \$15.00 or less. Upon completing a transaction of more than \$15.00, you will receive a printed receipt documenting the transaction (unless you choose not to get a paper receipt). These receipts (or the transaction number given in place of the paper receipt) should be retained to verify that a transaction was performed. A receipt will be provided for any transaction of more than \$15.00 made with your Servicard or Visa Check-Mate at a Participating Merchant. If the transaction is \$15.00 or less, the Participating Merchant is not required to provide a receipt.

**PERIODIC STATEMENTS.** If your account is subject to receiving a monthly statement, all EFT transactions will be reported on it. If your account is subject to receiving a statement less frequently than monthly, then you will continue to receive your statement on that cycle, unless there are EFT transactions, in which case you will receive a monthly statement. In any case you will receive your statement at least quarterly.

**PREAUTHORIZED DEPOSITS.** If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company:

- you can call us at (440)282-6197 or 1-800-589-8850 to find out whether or not the deposit has been made.

**PASSBOOK ACCOUNTS.** If the only type of electronic fund transactions are preauthorized deposits you will not receive a statement for your Passbook account. If you bring your Passbook to us, we will record any electronic deposits that were made to your account since the last time you brought in your Passbook. You will not receive a periodic statement noting these transactions on your Passbook account.

### **RIGHTS REGARDING PREAUTHORIZED TRANSFERS**

**RIGHTS AND PROCEDURES TO STOP PAYMENTS.** If you have instructed us to make regular preauthorized transfers out of your account, you may stop any of the payments. To stop a payment,

call us at:

(440)282-6197 or 1-800-589-8850

or write to:

FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF LORAIN

ELECTRONIC BANKING

3721 OBERLIN AVENUE

LORAIN, OHIO 44053

We must receive your call or written request at least three (3) business days prior to the scheduled payment. If you call, please have the following information ready: your account number, the date the transfer is to take place, to whom the transfer is being made and the amount of the scheduled transfer. If you call, we will require you to put your request in writing and deliver it to us within fourteen (14) days after you call.

**NOTICE OF VARYING AMOUNTS.** If you have arranged for automatic periodic payments to be deducted from your checking or savings account and these payments vary in amount, you will be notified by the person or company you are going to pay ten days prior to the payment date of the amount to be deducted. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.

**OUR LIABILITY FOR FAILURE TO STOP PREAUTHORIZED TRANSFER PAYMENTS.** If you order us to stop one of the payments and have provided us with the information we need at least three (3) business days prior to the scheduled transfer, and we do not stop the transfer, we will be liable for your losses or damages.

### **YOUR RESPONSIBILITY TO NOTIFY US OF LOSS OR THEFT**

If you believe your Servicard or Visa Check-Mate or Personal Identification Number or internet banking access code has been lost or stolen, call us at:

(440)282-6197 or 1-800-589-8850 ()  
or write to:  
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF LORAIN  
ELECTRONIC BANKING  
3721 OBERLIN AVENUE  
LORAIN, OHIO 44053

Office Hours: Monday through Friday 9:00 AM to 5:00 PM  
Saturday 9:00 AM to 1:00 PM

We are closed for business on Federal Holidays.

You may report Mobile Banking access codes lost or stolen at the number above.

You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.

#### **CONSUMER LIABILITY**

Tell us at once if you believe your Servicard or Visa Check-Mate or Personal Identification Number or internet banking access code has been lost or stolen or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. If you tell us within two (2) business days after you learn of the loss or theft of your Servicard or Visa Check-Mate or Personal Identification Number, you can lose no more than fifty dollars (\$50) if someone used your Servicard or Visa Check-Mate or Personal Identification Number without your permission. If you do not tell us within two (2) business days after you learn of the loss or theft of your Servicard or Visa Check-Mate or Personal Identification Number and we can prove we could have stopped someone from using your Servicard or Visa Check-Mate or Personal Identification Number without your permission if you had given us notice, you can lose as much as five hundred dollars (\$500).

Also, if your statement shows transfers you did not make, including those made by card, code, or other means, tell us at once. If you do not tell us within sixty (60) days after the statement was transmitted to you, you may not receive back any money you lost after the sixty (60) days, and therefore, you could lose all the money in your account (plus your maximum overdraft line of credit, if applicable), if we can prove that we could have stopped someone from taking the money had you given us notice in time. If a good reason (such as a long trip or hospital stay) keeps you from giving the notice, we will extend the time periods.

#### **CONSUMER LIABILITY FOR UNAUTHORIZED TRANSACTIONS INVOLVING VISA CHECK-MATE**

The limitations on your liability for unauthorized transactions described above generally apply to all electronic fund transfers. However, different limitations apply to certain transactions involving your card with the Visa® logo. These limits apply to unauthorized transactions processed on the Visa® Network.

If you notify us about an unauthorized transaction involving your Visa Check-Mate, and the unauthorized transaction took place on the Visa® Network, zero liability will be imposed on you for the unauthorized transaction. We may increase the limit of your liability for such unauthorized transactions if we reasonably determine, based on substantial evidence, that you were grossly negligent or fraudulent in the handling of your account or your Visa Check-Mate. The zero liability provisions do not apply to PIN-based or PIN-less debit transactions not processed by the Visa® Network, including ATM transactions.

Your liability for unauthorized transactions with your Visa Check-Mate that involve PIN-based or PIN-less debit transactions not processed by the Visa® Network, including ATM transactions, are described under "Consumer Liability" above.

**ILLEGAL USE OF VISA CHECK-MATE.** You agree not to use your Visa Check-Mate for any illegal transactions, including internet gambling and similar activities.

#### **IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR TRANSACTIONS**

In case of errors or questions about your electronic fund transfers,

call us at:  
(440)282-6197 or 1-800-589-8850  
or write to:  
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF LORAIN  
ELECTRONIC BANKING  
3721 OBERLIN AVENUE  
LORAIN, OHIO 44053

or use the current information on your most recent account statement.

Notification should be made as soon as possible if you think your statement or receipt is wrong or if you need more information about a transaction listed on the statement or receipt. You must contact First Federal Savings and Loan of Lorain no later than 60 days after it sent you the first statement on which the problem or error appears. You must be prepared to provide the following information:

- Your name and account number.
- A description of the error or transaction you are unsure about along with an explanation as to why you believe it is an error or why you need more information.
- The dollar amount of the suspected error.

If you provide oral notice, you will be required to send in your complaint or question in writing within ten (10) business days.

We will determine whether an error occurred within ten (10) business days (twenty (20) business days for new accounts) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days (ninety (90) days for new

accounts and foreign initiated or Point of Sale transfers) to investigate your complaint or question. If we decide to do this, we will credit your account within ten (10) business days (twenty (20) business days for new accounts) for the amount which you think is in error, so that you will have the use of the money during the time it takes to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) business days, we may not credit your account. The extended time periods for new accounts apply to all electronic fund transfers that occur within the first thirty (30) days after the first deposit to the account is made, including those for foreign initiated or Point of Sale transactions. Visa's® cardholder protection policy requires that we provide provisional credit for losses from unauthorized Visa® Check Card use within five (5) business days of notification of the loss.

We will tell you the results within three (3) business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation.

#### **LIABILITY FOR FAILURE TO COMPLETE TRANSACTION**

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages as provided by law. However, there are some exceptions. We will NOT be liable, for instance:

- If through no fault of ours, you do not have enough money in your account to make the transfer.
- If the transfer would result in your exceeding the credit limit on your line of credit, if you have one.
- If the electronic terminal was not working properly and you knew about the breakdown before you started the transfer.
- If circumstances beyond our control (such as fire or flood, computer or machine breakdown, or failure or interruption of communications facilities) prevent the transfer, despite reasonable precautions we have taken.
- If we have terminated our Agreement with you.
- When your Servicard or Visa Check-Mate has been reported lost or stolen or we have reason to believe that something is wrong with a transaction.
- If we receive inaccurate or incomplete information needed to complete a transaction.
- In the case of preauthorized transfers, we will not be liable where there is a breakdown of the system which would normally handle the transfer.
- If the funds in the account are subject to legal action preventing a transfer to or from your account.
- If the electronic terminal does not have enough cash to complete the transaction.

There may be other exceptions provided by applicable law.

#### **CHARGES FOR TRANSFERS OR THE RIGHT TO MAKE TRANSFERS**

We reserve the right to impose a fee and to change fees upon notice to you.

#### **DISCLOSURE OF ACCOUNT INFORMATION**

You agree that merchant authorization messages transmitted in connection with Point of Sale transactions are permissible disclosures of account information, and you further agree to release First Federal Savings and Loan of Lorain and hold it harmless from any liability arising out of the transmission of these messages.

We will disclose information to third parties about your account or electronic fund transfers made to your account:

1. Where necessary to complete a transfer or to investigate and resolve errors involving the transfer(s); or
2. In order to verify the existence and condition of your account for a third party such as a credit bureau or merchant; or
3. In order to comply with government agency or court orders; or
4. With your consent.

#### **DEFINITION OF BUSINESS DAY**

Business days are Monday through Friday excluding holidays.

#### **AMENDING OR TERMINATING THE AGREEMENT**

We may change or amend any of the terms and conditions of the Agreement and those portions of the applicable fee schedules which relate to EFT services, at any time upon at least 30 days written notice to you prior to the effective date of the change or amendment. Your failure to timely furnish notice as set forth in the written notice shall be deemed to be your acceptance of such change or amendment. If you do not agree to abide by a change or amendment, you must notify First Federal Savings and Loan of Lorain of the fact prior to the effective date of the change or amendment and cancel this Agreement. First Federal Savings and Loan of Lorain may cancel this Agreement at any time, without giving you prior notice. If you or First Federal Savings and Loan of Lorain cancels this Agreement at any time, you shall surrender your Servicard or Visa Check-Mate and you may no longer use any of First Federal Savings and Loan of Lorain's EFT services other than the automated clearing house transfer services set forth above.

#### **ADDITIONAL PROVISIONS**

Your account is also governed by the terms and conditions of other applicable agreements between you and First Federal Savings and Loan of Lorain.

**What You Need to Know about Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in different ways:

- We have standard overdraft practices that come with your account.
- We also offer overdraft protection plans, such as a link to a statement or passbook savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

**WHAT ARE THE STANDARD OVERDRAFT PRACTICES THAT COME WITH MY ACCOUNT?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

**WHAT FEES WILL I BE CHARGED IF First Federal Savings and Loan of Lorain PAYS MY OVERDRAFT?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$33.00** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

**WHAT IF I WANT First Federal Savings and Loan of Lorain TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions,

- Call us at (440) 282-6197 or 1-800-589-8850
- Complete the form below and present it at any of our locations or mail it to:  
 FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF LORAIN  
 ELECTRONIC BANKING  
 3721 OBERLIN AVENUE  
 LORAIN, OHIO 44053  
 Or visit us at [www.firstfedlorain.com](http://www.firstfedlorain.com)

\_\_\_\_\_ I do not want First Federal Savings and Loan of Lorain to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ I want First Federal Savings and Loan of Lorain to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number(s): \_\_\_\_\_

**WHAT IF I WANT TO REVOKE MY AUTHORIZATION WITH First Federal Savings and Loan of Lorain TO PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?**

You may revoke your election to opt-in to our institution's payment of ATM and everyday debit card transactions at any time by one of the following: Calling one of the numbers listed above, Log-in to your account at [www.firstfedlorain.com](http://www.firstfedlorain.com) (click on contact us and send a secured e-mail) or completing a Confirmation Form and presenting it at a branch or mailing it to the address listed above. It may take up to 5 business days after receipt of your request to revoke your authorization.

I revoke my prior authorization made to have First Federal Savings and Loan of Lorain pay overdrafts on my ATM and everyday debit card transactions.

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number(s): \_\_\_\_\_