

**First Federal Savings and Loan of Lorain**  
3721 Oberlin Ave  
Lorain Ohio 44053-2795  
(440) 282-6188 or 1-800-589-8850  
www.firstfedlorain.com

**Insured Money Market Fund Checking Account  
Truth In Savings**

**TIERED VARIABLE RATE INFORMATION**

Please refer to our rate sheet for the rate and APY on this account. Your interest rate and annual percentage yield may change.

**Determination of Rate**

At our discretion, we may change the interest rate on your account.

**Frequency of Rate Changes**

We may change the interest rate on your account at any time.

**Limitations on Rate Changes**

There are no maximum or minimum interest rate limits for this account.

**COMPOUNDING AND CREDITING**

Interest will be compounded monthly and will be credited to your account monthly.

**MINIMUM BALANCE REQUIREMENTS**

You must deposit \$100.00 to open this account. A monthly service fee of \$5.00 will be imposed every statement cycle if the daily balance in the account falls below \$2,500.00 any day of the statement cycle.

You must maintain a minimum daily balance of \$100.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

**DORMANT/INACTIVE ACCOUNT INFORMATION**

Checking accounts are considered dormant if for six months, you have cashed no checks against, made no deposits to, withdrawals from these accounts.

Accounts become Escheat when there is no activity for 5 yrs or more. Funds shall be remitted to the State of Ohio after no reply is received from notification sent to the account holder. Funds remitted to the state will be returned to the account holder after filing a claim with the state.

**PROCESSING ORDER**

ACH items are processed as received throughout the day. If credits and debits are received at the same time, credits will be processed first. ACH debits received at the same time will be processed lowest to highest dollar amount. Checks are posted in ascending check number order.

**BALANCE COMPUTATION METHOD**

We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL ON NONCASH DEPOSITS**

Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**FEES AND CHARGES**

Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

**TRANSACTION LIMITATIONS**

The minimum amount you may withdraw is \$1.00. Transfers from an Insured Money Market Fund Checking account to another account or to third parties by preauthorized, automatic, telephone, or computer transfer or by check, or similar order to third parties are limited to six per statement cycle.

**ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT**

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.