

**First Federal Savings and Loan of Lorain**

3721 Oberlin Ave  
Lorain Ohio 44053-2795  
(440) 282-6188 or 1-800-589-8850  
www.firstfedlorain.com

**My Free Checking Account  
Truth In Savings**

**MINIMUM BALANCE REQUIREMENTS**

You must deposit \$25.00 to open this account.

**DORMANT/INACTIVE ACCOUNT INFORMATION**

Checking accounts are considered dormant if for six months, you have cashed no checks against, made no deposits to, withdrawals from these accounts. A dormancy fee of \$5.00 per month will be charged.

Accounts become Escheat when there is no activity for 5 yrs or more. Funds shall be remitted to the State of Ohio after no reply is received from notification sent to the account holder. Funds remitted to the state will be returned to the account holder after filing a claim with the state.

**PROCESSING ORDER**

ACH items are processed as received throughout the day. If credits and debits are received at the same time, credits will be processed first. ACH debits received at the same time will be processed lowest to highest dollar amount. Checks are posted in ascending check number order.

**FEES AND CHARGES**

Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.

**TRANSACTION LIMITATIONS**

No transaction limitations apply to this account.

**ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT**

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.